

The logo for ORX, consisting of the letters 'O', 'R', and 'X' in a white, sans-serif font, with yellow dots between the letters. The logo is set against a dark blue rectangular background.

O.R.X

ORX Scenarios introduction

2026

Advancing risk management together



ORX_Association

orx.org

About ORX



Our role in the industry

Operational and non-financial risks are complex, interconnected and costly when firms address them in isolation. Across financial services, institutions face many of the same challenges, yet historically have learned from them separately. We exist to enable financial firms to learn from shared experience, reduce repeated mistakes and strengthen operational risk management collectively, rather than working in silos.

Member-owned and not-for-profit

Owned and governed by our members, we operate on a not-for-profit basis, removing shareholder bias and aligning our work to long-term industry benefit.

Resources are reinvested into shared data, insight, research and standards that strengthen decision-making and resilience.

Strengthening resilience and setting the standard for the industry

Our taxonomies, reference libraries, benchmarks and research are widely adopted to support consistent and effective risk management within the wider financial ecosystem.

Established and practitioner-led

Founded in 2002 by banking sector operational risk professionals to exchange confidential loss data and develop common standards.

We have since expanded to support insurers and asset managers, addressing shared challenges across financial services. Our work continues to be shaped by practitioners, for practitioners.

A global community shaping risk practice

A collaborative industry community representing over 140 financial firms worldwide, working together to advance risk practice and shape the discipline



[See who's in our global community](#)

About ORX Scenarios



What is ORX Scenarios?

ORX Scenarios is a subscription service designed to support operational risk professionals in developing, reviewing and challenging operational risk scenarios.

It provides access to industry-backed scenario data, practical tools, benchmarks and peer insight, enabling you to strengthen scenario design, validation and portfolio coverage while ensuring your scenario programme remains robust, defensible and aligned with evolving industry practice and supervisory expectations.

Who can become an ORX Scenarios subscriber?

ORX Scenarios is open to financial institutions operating in the banking, insurance and asset management sectors that use scenario analysis as part of their operational risk framework.

Subscribing institutions are required to contribute anonymised operational risk scenarios annually, under a give to get basis. Shared via our secure data exchange platform, the service supports learning and peer benchmarking.



1,450+

Scenarios in the library



250+

Scenario practitioners
working together



70+

Global subscribers

About ORX Scenarios



What do you get with ORX Scenarios?

Scenario Library

An industry-led, anonymised database of severe operational risk scenarios, allowing you to benchmark, validate and strengthen your scenario portfolio using peer data and operating within a formal give-to-get access model.

Scenarios research

Industry analysis and reports that show what risks are most prominent, how scenario portfolios are evolving and where emerging themes are developing across the industry.

[Download free ORX Scenarios research](#)

Scenarios practitioner community

A global network of scenario practitioners who meet regularly to discuss challenges, share approaches and test assumptions against peer experience, including access to practice benchmarks.

[See who is part of the ORX Scenarios community](#)

Scenario practice resources

Resources such as handbooks and workbooks that support how scenarios are developed, reviewed and challenged, helping teams apply consistent, defensible approaches.

[See pricing and add-on options](#)

About services at glance



Full access to ORX resources, including global, industry and regional loss (as an add-on) data exchanges, working groups and focused peer collaboration, with tailored engagement to meet your firm's needs. [Find out more...](#)

Industry-leading provider of publicly reported operational risk loss events from around the world. Led by our dedicated research team, providing timely, verified insights into operational and cyber risk events categorised to ORX data standards. [Find out more...](#)

Tools, benchmarks and practitioner collaboration to develop credible and defensible risk scenarios. Includes up-to-date scenario library based on real industry information and risk handbooks and workbooks. [Find out more...](#)



A streamlined way to engage with the ORX community and stay aligned with industry developments without participating in loss data exchange. [Find out more...](#)

A dedicated service uniting second-line cyber and information security risk professionals globally, providing a trusted framework, data sharing, benchmarking and peer collaboration to strengthen oversight and drive the advancement of cyber risk management. [Find out more...](#)

ORX Industry Standards

ORX taxonomies and reference libraries available as a one-time purchase offering firms a trusted foundation for alignment, optimisation and benchmarking against industry standards. [Find out more...](#)

Want to know more about ORX Scenarios?
[Book a demo to see ORX Scenarios in practice](#)



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